

KERRA Knox LP - May/2018

Now we own the property – what should you expect?

Starting April 19th we are the owner of the property. We are working closely with our property managers on site, taking care of all ongoing items and address emergencies as well.

Monthly Updates

we will send a monthly update every 15th of the month. It will include the following:

- Financial results YTD (Year-To-Date).
- Items that were taken care of during the past month.
- Plans for the coming months.
- Items we need to discuss or vote for, when relevant.
- Owner distribution will start after property is stabilised.

For any questions you might have please contact us.

What was done so far?

Our property manager informed all tenants about the change of ownership and started collecting rents.

Initial Setup -

- Opening bank account for management purposes (by property manager)
- Transfer all utilities on our name
- Contact subsidized housing authorities to inform regarding new owners

Plans for the coming weeks:

We currently have 3 vacant units:

- Two units are rent ready, they are on the market for rent. Once we have potential tenants we will screen them carefully and will do all necessary checks in order to fill those units with good tenants
- One unit needs minor touch-ups. Our property manager is contacting the required professionals to make this unit rent ready and put it on the market as well



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